

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:

BKY No. 01-34638
ADV No. 02-3 046

Frank Louis Gazzola and Shirley Ann
Gazzola,

Debtors.

Randall L. Seaver, Trustee,

Plaintiff,

vs.

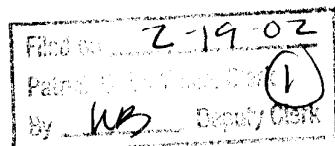
COMPLAINT

Frank Louis Gazzola,

Defendant.

Plaintiff, for his Complaint against Defendant Frank Louis Gazzola, states and alleges as follows:

1. Randall L. Seaver is the duly qualified and acting Trustee in this case.
2. This is an action seeking a denial of discharge of the Debtor pursuant to 11 U.S.C. §727.
3. This Court has jurisdiction over this proceeding pursuant to 11 U.S.C. §727, 28 U.S.C. §157 and 28 U.S.C. §1334.
4. This case was commenced by the filing of a voluntary petition under Chapter 7 on November 1, 2001. The §341 meeting was held on December 19, 2001.



5. Attached hereto as Exhibit A is a true and correct copy of the Debtor's Statement of Financial Affairs and the Debtor's Schedules.

6. Gazzola & Company is purported to be a general partnership whose partners are Frank Louis Gazzola and Shirley Ann Gazzola. In the year prior to commencement of this bankruptcy case, a checking account for Gazzola & Co./Frank Gazzola was maintained at Northern Star Bank, checking account number 120000104 ("Gazzola Account"). The Defendant used the Gazzola Account as a depository for personal funds, paid personal obligations from the Gazzola Account and caused transfers to be made from that account in payment of his personal obligations. In reality and effect, the Gazzola Account was the account of and property of Frank Gazzola. In reality and effect, Gazzola & Co. was and is Frank Gazzola.

7. At item 2 of Schedule B, the Defendant disclosed, as property of the bankruptcy estate, the Gazzola Account. A copy of the Gazzola Account 2001 register is attached hereto as Exhibit B.

8. The Defendant also maintained a checking account in his name at Northern Star Bank, account number 110000155 ("Frank Gazzola Account").

9. At item 3 of the statement of financial affairs, Frank Gazzola disclosed payments to Joe Cuomo, Karin Merkert, Clarence Herbst, Wanda OttenBorg, the D'Antoni Trust, Onaga Bank, Olga Cuomo, Nicholas Cuomo, Gabrielle Gazzola, and Samuel Gazzola, as payments made to creditors within relevant time periods. Most of those payments were made from the Gazzola Account.

10. At item 10 of the Statement of Financial Affairs, Frank Gazzola disclosed certain transfers made in the year prior to commencement of the case.

11. The Defendant, at Schedule B, did not disclose the ownership of any vehicles, and, at item 14 of the Statement of Financial Affairs, did not disclose any property held for another person, and at Schedule G of the Statement of Financial Affairs, did not disclose any leases.

12. The Defendant knowingly and fraudulently, and in connection with this bankruptcy case made material omissions, false oaths and accounts in his schedules and statement of financial affairs including, but not limited to, the following:

- a. The Defendant did not disclose transfers to Northern Star Bank of interests in stock owned by Frank Gazzola in Catalytic Combustion Corporation, Northern Star Financial, Inc., and DMC Stratex made within one year prior to commencement of the bankruptcy case.
- b. The Defendant did not disclose that the Debtors were in possession of a Cadillac automobile which Cadillac was one of the same vehicles which the Debtors had disclosed that they had sold pre-petition.
- c. While the Defendant disclosed, as an asset of the estate, the Gazzola Account, and disclosed certain payments made from that account, the Defendant did not disclose hundreds of thousands dollars of other payments which were made from that account in the year prior to commencement of the case including:
 - i. The Defendant did not disclose, at item 3(b) of the Statement of Financial Affairs, payments made to various insiders from the Gazzola Account, even though the Debtor did disclose some payments made to some insiders from that account. Included in the undisclosed transfers appear to be transfers made to or for the benefit of "CCC" believed to be Catalytic Combustion Corporation ("CCC"). Frank Gazzola indicated in his Statement of Financial Affairs that he was an officer and director of CCC until approximately July, 2001. According to the Gazzola Account register, a copy of which is attached as Exhibit C, it appears that in excess of \$100,000 was paid to "CCC" or for the benefit of CCC in the one year prior to filing. None of those transfers were disclosed.

- ii. Frank Gazzola was an officer and director of Northern Star Financial, Inc., the holding company for Northern Star Bank, until, according to the Defendant's Statement of Financial Affairs, approximately August, 2001. According to the Gazzola Account register, substantial monies were paid to North Star Bank in the year prior to filing from the Gazzola Account. None of those payments were disclosed by the Defendant at item 3(b).
- d. Over \$100,000 was paid to Northern Star Bank from the Frank Gazzola Account in the year prior to filing. None of those payments were disclosed at item 3(b).
- c. The Defendant did not disclose the apparent sale and transfer of Stratex stock for an apparent amount in excess of \$50,000 within one year prior to commencement of this case.
- f. The Defendant did not disclose in the schedules that he was owed wages at the time of filing. On November 2, 2001, one day after this case was filed, the Defendant, apparently deposited a check for over \$2,300 into the Frank Gazzola Account which was apparently a payment to the Defendant from Phenix, of salary.
- g. The Defendant did not disclose ownership of a treadmill, stationery bikes, bicycles, and antique school seats.
- h. The Defendant did not disclose, at item 2 of the statement of financial affairs, all interest received in 2001, including apparently over \$2,000 on the Richard Lundin note.
- i. The Defendant did not disclose a transfer to Merchants State Bank of Lewisville in July, 2001 of an interest in a stock certificate for Phenix Composites, Inc.

13. The Trustee believes and alleges that Gazzola & Co. is one and the same as Frank Gazzola and that the Gazzola Account was, at all relevant times, in reality, an account of Defendant Frank Gazzola as indicated by the foregoing paragraphs, and the Trustee believes and alleges that the disclosures set forth in paragraph 12c were required to be made in the Defendant's Schedules and Statement of Financial Affairs.

14. If Gazzola & Co. and Frank Gazzola had not been one and the same, and if the Gazzola Account was not in reality an account of Frank Gazzola, then Frank Gazzola would have had to disclose in the Statement of Financial Affairs all transfers that he made to the supposed partnership of Gazzola & Co. in the year prior to filing. Those transfers, according to the Gazzola Account register exceeded \$1 million. No such transfers were disclosed.

15. At the December 19, 2001 Chapter 7 §341 meeting the Defendant made various false statements while under oath, including, but not limited to the following:

- a. When the Debtor was asked about transfers made in the year prior to filing, he did not disclose the transfers to Northern Star Bank of interests in stock and by him, nor did he disclose hundreds of thousands of dollars in transfers from the Gazzola Account to Northern Star Bank.
- b. The Defendant testified that, with minor exceptions, all of the information contained in his petition, schedules, statements, and related documents was true and correct. That testimony was false.
- c. The Defendant testified that he had not turned certain stock certificates over to creditors named Sanford. That testimony was false.
- d. The Defendant testified that he owned no antiques. That testimony was false.
- e. When questioned about a \$40,000 note owed by Richard Lundin, which was purportedly assigned to the his daughter, Nancy Hines, and son-in-law, David Hines on July 6, 2001, the Defendant indicated that he had almost certainly received payment before the assignment, probably in April or May, 2001. The Defendant's records reflect a deposit of over \$42,000 into the Frank Gazzola account on July 25, 2001, with the notation "Lundin." Copies of the relevant register and bank statements are attached hereto as Exhibit C. The Defendant's statements regarding the purported assignment and payment of the note were false.

16. The above-described actions and inactions of the Defendant constitute violations of 11 U.S.C. §727(a)(4).

WHEREFORE, the Trustee seeks an order of this Court granting the following relief:

1. That the discharge of Frank Louis Gazzola be denied pursuant to 11 U.S.C. §727;
2. That the court grant such other and further relief as may be just and equitable.

FULLER, SEAVER & RAMETTE, P.A.

Dated: February 19, 2001

By: Randall L. Seaver 152882
Randall L. Seaver
12400 Portland Avenue South, Suite 132
Burnsville, MN 55337
(952) 890-0888

Attorneys for Plaintiff

United States Bankruptcy Court

DISTRICT OF MINNESOTA

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re _____
Debtor

Case No. 01-34638

(If known)

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A - Real Property	YES	1	\$ 535,000.00		
B - Personal Property	YES	4	\$ 403,165.26		
C - Property Claimed As Exempt	YES	1			
D - Creditors Holding Secured Claims	YES	8		\$ 8,953,634.00	
E - Creditors Holding Unsecured Priority Claims	YES	1		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	8		\$ 1,985,180.00	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	YES	1			\$ 13,007.00
J - Current Expenditures of Individual Debtor(s)	YES	1			\$ 9,352.00
Total Number of Sheets in ALL Schedules			27		
Total Assets			938,165.26		
Total Liabilities				10,938,814.00	

EXHIBIT A

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re

Debtor

01-34638

Case No.

(if known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
HOMESTEAD LOCATED AT 1700 MARY LANE, NO MANKATO, MN LEGALLY DESCRIBED AS: SEE ATTACHMENT		J	535,000.00	418,250.00
		Total ►	535,000.00	

(Report also on Summary of Schedules)

FRANK LOUIS GAZZOLA
SHIRLEY ANN GAZZOLA

ATTACHMENT TO SCHEDULES A AND C

LEGAL DESCRIPTION OF HOMESTEAD:

LOTS ELEVEN (11) AND TWELVE (12), SUBDIVISION OF BLOCK FOUR (4) OF
HODAPP'S ADDITION, NORTH MANKATO, MINNESOTA, ACCORDING TO THE
PLAN THEREOF ON FILE AND OF RECORD IN THE OFFICE OF THE COUNTY
RECORDER WITHIN AND FOR NICOLLET COUNTY, MINNESOTA.

In re

Debtor

Case No.

(if known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "X" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

TYPE OF PROPERTY	None	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.		CASH ON HAND	J	375.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		NORTHERN STAR BANK CHECKING ACCOUNT 0110000155	H	663.50
		NORTHERN STAR BANK CHECKING ACCOUNT 0110000163	W	159.15
		TCF CHECKING ACCOUNT 7851987914	H	25.00
		NORTHERN STAR BANK GAZZOLA & CO CHECKING ACCOUNT 120000104	J	80.43
		US BANK - GAZZOLA & CO. CHECKING ACCOUNT 144510598531	J	375.56
		WELLS FARGO CHECKING ACCOUNT 201-5136203	W	22.62
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NOTE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
4. Household goods and furnishings, including audio, video, and computer equipment.		HOUSEHOLD GOODS/FURNISHINGS	J	5,000.00
5. Books. Pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.		BOOKS/COLLECTIONS	J	850.00
6. Wearing apparel.		WEARING APPAREL	J	1,000.00
7. Furs and jewelry.		TWO WATCHES - \$500.00; WEDDING RINGS \$1,000.00	J	1,500.00
8. Firearms and sports, photographic, and other hobby equipment.		GOLF CLUBS	H	350.00
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		PRUDENTIAL LIFE INSURANCE POLICY V0314273 - GROUP TERM	H	1,730.00
		DEPT OF VETERANS AFFAIRS LIFE INSURANCE POLICY WITH A LOAN OF \$6,410.00	H	8,000.00
10. Annuities. Itemize and name each issuer.	X			
11. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Itemize.		IRA AT SCHWAB - ACCOUNT NO. 3597-9379	H	9,600.00
		CATALYTIC COMBUSTION 401(k)	H	34,884.00
12. Stock and interests in incorporated and unincorporated businesses. Itemize.		MANKATO GOLF CLUB MEMBERSHIP	H	250.00
		SEE STATEMENT OF FINANCIAL AFFAIRS FOR TRANSFERS OF STOCK AND OTHER INTERESTS		0.00

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	KIND	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
13. Interests in partnerships or joint ventures. Itemize.		200 SHARES FRANK L. GAZZOLA, LTD.		0.00
14. Government and corporate bonds and other negotiable and non-negotiable instruments.		BRIDGE LENDERS, LLC \$100,000.00 NOTE DATED MAY 22, 2001	H	100,000.00
		RANDY & KATHLEEN LEONHARDT NOTE AND MORTGAGE	H	227,800.00
		LOAN TO PAT FREDERICKS AND MARY JANE ALM - MAY 6, 1994. MAY BE BANNED BY STATUTE OF LIMITATIONS		10,000.00
15. Accounts receivable.	X			
16. Alimony, maintenance, support, and property settlement to which the debtor is or may be entitled. Give particulars.	X			
17. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
18. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X			
19. Contingent and noncontingent interests in estate or a decedent, death benefit plan, life insurance policy, or trust.	X			
20. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights of setoff claims. Give estimated value of each.	X			
21. Patents, copyrights, and other intellectual property. Give particulars.	X			
22. Licenses, franchises, and other general intangibles. Give particulars.	X			

In re

Debtor

Case No. .

(if known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	HOME	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND WIFE JOINT OR COMMUNITY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	
				Total	\$
23. Automobiles, trucks, trailers, and other vehicles and accessories.	X				
24. Boats, motors, and accessories.	X				
25. Aircraft and accessories.	X				
26. Office equipment, furnishings, and supplies.	X				
27. Machinery, fixtures, equipment, and supplies used in business.	X				
28. Inventory.	X				
29. Animals.	X				
30. Crops - growing or harvested. Give particulars.	X				
31. Farming equipment and implements.	X				
32. Farm supplies, chemicals, and feed.	X				
33. Other personal property of any kind not already listed.		BABE RUTH AUTOGRAPH (VALUE A GUESS, NEVER HAS BEEN APPRAISED)	H		500.00

0 continuation sheets attached

Total ► \$ 403,165.26

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemption to which debtor is entitled under

(Check one box)

11 U.S.C. §522(b)(1) Exemptions provided in 11 U.S.C. §522(d). Note: These exemptions are available only in certain states.

11 U.S.C. §522(b)(2) Exemptions available under applicable nonbankruptcy federal laws, state or local law where the debtor's domicile has been located for the 180 days immediately preceding the filing of the petition, or for a longer portion of the 180-day period than in any other place, and the debtor's interest as a tenant by the entirety or joint tenant to the extent the interest is exempt from process under applicable nonbankruptcy law.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT MARKET VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
HOMESTEAD LOCATED AT 1700 MARY LANE, NO MANKATO, MN LEGALLY DESCRIBED AS: SEE ATTACHMENT	(Husb)M.S.A. § 510.01 (Wife)M.S.A. § 510.01	58,900.00 58,900.00	535,000.00
HOUSEHOLD GOODS/FURNISHINGS	(Husb)MS § 550.37(4)(b) (Wife)MS § 550.37(4)(b)	2,500.00 2,500.00	5,000.00
BOOKS/COLLECTIONS	(Husb)MS § 550.37(4)(b) (Wife)MS § 550.37(4)(b)	425.00 425.00	850.00
WEARING APPAREL	(Husb)MS § 550.37(4)(a) (Wife)MS § 550.37(4)(a)	500.00 500.00	1,000.00
PRUDENTIAL LIFE INSURANCE POLICY V0314273 - GROUP TERM	(Husb)MS § 550.37(24)	1,730.00	1,730.00
DEPT OF VETERANS AFFAIRS LIFE INSURANCE POLICY WITH A LOAN OF \$6,410.00	(Husb)MS § 550.37(24)	5,470.00	8,000.00
IRA AT SCHWAB - ACCOUNT NO. 3597-9379	(Husb)MS § 550.37(24)	9,600.00	9,600.00
CATALYTIC COMBUSTION 401(k)	(Husb)MS § 550.37(24)	34,884.00	34,884.00

FRANK LOUIS GAZZOLA
SHIRLEY ANN GAZZOLA

ATTACHMENT TO SCHEDULES A AND C

LEGAL DESCRIPTION OF HOMESTEAD:

LOTS ELEVEN (11) AND TWELVE (12), SUBDIVISION OF BLOCK FOUR (4) OF
HODAPP'S ADDITION, NORTH MANKATO, MINNESOTA, ACCORDING TO THE
PLAN THEREOF ON FILE AND OF RECORD IN THE OFFICE OF THE COUNTY
RECORDER WITHIN AND FOR NICOLLET COUNTY, MINNESOTA.

FRANK LOUIS GAZZOLA AND
SHIRLEY ANN GAZZOLA

BANKRUPTCY 01-34638

SUPPLEMENT TO SCHEDULE D

On the following pages of Schedule D, Debtors have listed the value of the collateral as \$0.00. Debtors cannot accurately determine the value of the assets which comprise the collateral. Below is a description of the collateral securing some of the Schedule D creditors. Most of the assets listed below are not included on Schedule B since they have been transferred as part of the "Ferguson/Baker" settlement in July, 2001.

<u>Stocks</u>	<u>Shares</u>
Catalytic Combustion Corporation	1,840.8
DMC Stratex Networks	51,000
Frank L. Gazzola, Chartered	200
Northern Star Financial, Inc.	32,700
Phenix Biocomposites, Inc.	18,936
Phenix Biocomposites, LLC	104,029.71
Phenix Composites, Inc.	35,117

Other

PBL Investments LLP	10%
Phenix Biocomposites, LLC-Debentures	\$ 470,000
Phenix Biocomposites, LLC-Notes Receivable	\$ 500,000

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding claims secured by property of the debtor as of the date of filing of the petition. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests. List creditors in alphabetical order to the extent practicable. If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns).

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.		Security: PLEDGE AGREEMENT				148,000.00	
BORG WANDA OTTEN 6145 WOODSIDE SE SALEM OR 97306		Value \$ 0.00				148,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				75,000.00	
CUOMO JOSEPH 4 GLADYS DRIVE SPRING VALLEY NY 10977		Value \$ 0.00				75,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				120,000.00	
CUOMO NICHOLAS & EILEEN 935 GLENWOOD WEST HEMPSTEAD NY 11552		Value \$ 0.00				120,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				100,000.00	
CUOMO OLGA & PAT 935 CLEVELAND WEST HEMPSTEAD NY 11552		Value \$ 0.00				100,000.00	

Subtotal (Total of this page)	►	\$ 443,000.00
Total (Use only on last page)	►	\$

(Report total also on Summary of Schedules)

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re

Debtor

01-34638

Case No.

(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR HUSBAND, WIFE, JOHN, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.		Security: PLEDGE AGREEMENT				19,500.00	
GRENHAGEN MARGARET 6721 - 17TH AVENUE SO RICHFIELD MN 55423		Value \$ 0.00				19,500.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				609,550.00	
HALL SHIRLEY 64 WALDEN BURNSVILLE MN 55337		Value \$ 0.00				609,550.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				250,000.00	
HERBST CLARENCE & ELDRED PO BOX 244 LAKE CRYSTAL MN 56055		Value \$ 0.00				250,000.00	
ACCOUNT NO.		Security: SEE ATTACHED				513,000.00	
HINES NANCY & DAVID 629 NO OAK PARK AVE OAK PARK IL 60302		Value \$ 0.00				513,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				21,130.00	
HODAPP LEONE 420 EAST MAIN MANKATO MN 56001		Value \$ 0.00				21,130.00	

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re _____
Debtor01-34638
Case No. _____
(if known)SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND WIFE, JOHN OR CUMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.	HOLTZ JOYCE ON BEHALF OF D'ANTONI FAMILY TRUST 38 CREE POINT DRIVE MANKATO MN 56001	Security: PLEDGE AGREEMENT				475,700.00	475,700.00
Value \$ 0.00						475,700.00	
ACCOUNT NO.	JANZEN JOAN 112968 STONE CREEK DRIVE CHASKA MN 55318	Security: PLEDGE AGREEMENT				24,600.00	24,600.00
Value \$ 0.00						24,600.00	
ACCOUNT NO.	JULIAR DARRELL & JUNE 59860 - 172ND STREET MANKATO MN 56001	Security: PLEDGE AGREEMENT				182,000.00	182,000.00
Value \$ 0.00						182,000.00	
ACCOUNT NO.	KSA ARCHITECTS 401(k) TRUST 526 SO 2ND MANKATO MN 56001	Security: 373.334 SHARES OF CATALYTIC COMBUSTION CORP., LIFE INSURANCE DEATH BENEFIT ASSIGNED IN THE AMOUNT OF \$500,000.00 LIFE INSURANCE DEATH BENEFIT ASSIGNED TO KSA \$500,000.00				909,827.00	909,827.00
Value \$ 0.00						909,827.00	
ACCOUNT NO.	LARSON MEL & JOYCE PO BOX 245 UPSALA MN 56384	Security: PLEDGE AGREEMENT				132,250.00	132,250.00
Value \$ 0.00						132,250.00	

Bankruptcy 2001 © 1991-2001 Nolo Hope Software, Inc. ver. 3.1.0.534 - 50593

Sheet no. 2 of 7 sheets attached to Schedule of Creditors

Subtotal ►	\$ 1,724,377.00
(Total of this page)	
Total ►	\$
(Use only on last page)	

(Report total also on Summary of Schedules)

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
Debtor

01-34638
Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODETOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.		Security: PLEDGE AGREEMENT				12,600.00	
LUNDHAGEN ERIC & KENDRA 1004 OAK TERRACE NO MANKATO MN 56003		Value \$ 0.00				12,600.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				10,000.00	
MAIERS DOROTHY 325 PAGE AVENUE NO NO MANKATO MN 56003		Value \$ 0.00				10,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				31,900.00	
MEISEL BURTON & PATT 105 WEST GLENCREST MANKATO MN 56001		Value \$ 0.00				31,900.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				83,000.00	
MERKERT KARIN 3229 LESLIE COLORADO SPRINGS CO 80909		Value \$ 0.00				83,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				45,700.00	
MICHEL MARY FAITH 3296 HWY 201 SOUTH MOUNTAIN HOME AR 72653		Value \$ 0.00				45,700.00	

Bankruptcy 2001 (10/01-2001) New Hampshire Seafarers Inc., Inc. 310.531 - 50533

Sheet no. 3 of 7 sheets attached to Schedule of Creditors

Subtotal (Total of this page)	\$ 183,200.00
Total (Use only on last page)	\$

(Report total also on Summary of Schedules)

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re _____ Debtor

01-34638
Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODETOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. MIDDLETON MARCIA & DON 21109 VIRGINIA PINE TERRACE GERMANTOWN MD 20876		Security: PLEDGE AGREEMENT				374,200.00	
		Value \$ 0.00				374,200.00	
ACCOUNT NO. MILLER JOAN ROUTE 1, BOX 129 LE SUEUR MN 56058		Security: PLEDGE AGREEMENT				208,540.00	
		Value \$ 0.00				208,540.00	
ACCOUNT NO. MILLER WILLIAM & MARY ROUTE 1, BOX 499 MADISON LAKE MN 56063		Security: PLEDGE AGREEMENT				152,600.00	
		Value \$ 0.00				152,600.00	
ACCOUNT NO. NOLAN PETER & MARY 141 WEST GLENCREST MANKATO MN 56001		Security: PLEDGE AGREEMENT				82,400.00	
		Value \$ 0.00				82,400.00	
ACCOUNT NO. NORGAARD LOREN & DIANE 451 LAKE AVE SO SPICER MN 56288		Security: BABE RUTH AUTOGRAPH - SECURITY AGREEMENT - SEE ATTACHED				526,000.00	
		Value \$ 0.00				526,000.00	

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
Debtor

Case No. 01-34638
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODETOR HUSBAND WIFE JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 22990881	J	Security: HOMESTEAD LOCATED AT 1700 MARY LANE, NO MANKATO, MN LEGALLY DESCRIBED AS: IN NICOLLET COUNTY, MINNESOTA				20,250.00	0.00
NORTHERN STAR BANK 1650 MADISON AVENUE MANKATO MN 56001		Value \$ 535,000.00					
ACCOUNT NO. 22990732		Security: 51000 SHARES DMC STRATEX, 32700 SHARES OF NORTHERN STAR FINANCIAL, 1467-466 SHARES OF CATALYTIC COMBUSTION CORP				750,000.00	
NORTHERN STAR BANK 1650 MADISON AVENUE MANKATO MN 56001		Value \$ 0.00				750,000.00	
ACCOUNT NO. 22990731		Security: SEE LOAN 22990732				475,000.00	
NORTHERN STAR BANK 1650 MAIDSON AVE MANKATO MN 56001		Value \$ 0.00				475,000.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				64,200.00	
PEIL HOWARD & VIRGINIA 22822 - 214TH WAY QUEEN CREEK AZ 85242		Value \$ 0.00				64,200.00	
ACCOUNT NO.		Security: PLEDGE AGREEMENT				93,440.00	
REEMER DONALD 605 PARK AVENUE MOUNTAIN HOME AR 72653		Value \$ 0.00				93,440.00	

Sheet no. 5 of 7 sheets attached to Schedule of Creditors

Subtotal ►	\$ 1,402,890.00
(Total of this page)	
Total ►	\$
(Use only on last page)	

(Report total also on Summary of Schedules)

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
Debtor

Case No. 01-34638
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODETOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. REEMER WILLIAM 106 NO. BLACKEAGLE DRIVE MANKATO MN 56001		Security: PLEDGE AGREEMENT					58,350.00
						58,350.00	
ACCOUNT NO. RICHARDS THOMAS C/O JONES METAL PROD 3201 - 3RD AVENUE MANKATO MN 56001		Security: PLEDGE AGREEMENT					424,175.00
						424,175.00	
ACCOUNT NO. RIVARD DICK 3589 KAHALA BAY LANE LAS VEGAS NV 89147		Security: PLEDGE AGREEMENT					118,200.00
						118,200.00	
ACCOUNT NO. ROBINSON TERRY & CONNIE PO BOX 1215 MANKATO MN 56002		Security: PLEDGE AGREEMENT					24,040.00
						24,040.00	
ACCOUNT NO. SANFORD RAY & DOROTHY 27 RIDGEWOOD MANKATO MN 56001		Security: PLEDGE AGREEMENT - 1995					1,268,070.00
						1,268,070.00	

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
In re _____ Debtor

01-34638
Case No. _____
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODETOR HUSBAND, WIFE, JOHN JR. COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND MARKET VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNDOCUMENTED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. SHUPANITZ JOANNE 499 SOUTH OAK DRIVE ANAMOSA IA 52205		Security: PLEDGE AGREEMENT				69,210.00	
		Value \$ 0.00				69,210.00	
ACCOUNT NO. STEWART ALAN 494 ESTADO WAY NOVATO CA 94945		Security: PLEDGE AGREEMENT - SEE ATTACHED				47,390.00	
		Value \$ 0.00				47,390.00	
ACCOUNT NO. THOMPSON JOAN 3808 EAST LAKE BURGEN RD ALEXANDRIA MN 56308		Security: PLEDGE AGREEMENT				18,260.00	
		Value \$ 0.00				18,260.00	
ACCOUNT NO. URE LYN 921 CHARLES AVENUE MANKATO MN 56001		Security: PLEDGE AGREEMENT				17,552.00	
		Value \$ 0.00				17,552.00	
ACCOUNT NO. 0403087631 WASHINGTON MUTUAL HOME LOANS, INC. PO BO X3139 MILWAUKEE WI 53201	J	Security: HOMESTEAD LOCATED AT 1700 MARY LANE, NO MANKATO, MN LEGALLY DESCRIBED AS: IN NICOLLET COUNTY, MINNESOTA				398,000.00	0.00
		Value \$ 535,000.00					

Sheet no. 7 of 7 sheets attached to Schedule of Creditors

Subtotal ►	\$ 550,412.00
(Total of this page)	
Total ►	\$ 8,953,634.00
(Use only on last page)	

(Report total also on Summary of Schedules)

FRANK LOUIS GAZZOLA AND
SHIRLEY ANN GAZZOLA

BANKRUPTCY 01-34638

SUPPLEMENT TO SCHEDULE D

1. On July 2, 2001, Frank Gazzola assigned to Loren Norgaard a \$100,000.00 promissory note dated May 22, 2001 issued by Bridge Lenders, LLC. The original principal amount is \$100,000.00.
2. On July 12, 2001, Frank and Shirley Gazzola "pledged" the following securities:

<u>Certificate Number</u>	<u>Issuer</u>	<u>No. of Shares</u>
9223	DMC Stratex Networks fka Digital Microwave Corp.	2,500
9377	DMC Stratex Networks fka Digital Microwave Corp.	8,000
9378	DMC Stratex Networks fka Digital Microwave Corp.	8,000
9394	DMC Stratex Networks fka Digital Microwave Corp.	5,000
9389	DMC Stratex Networks fka Digital Microwave Corp.	5,000
21	Catalytic Combustion Corp.	373.334
55	Catalytic Combustion Corp.	30.8
57	Catalytic Combustion Corp.	400
59	Catalytic Combustion Corp.	1,036.666

were pledged to the individuals on the attached Exhibit D-1. A copy of the Pledge Agreement will be provided to the trustee.

3. On December 29, 1995, Debtors executed a security agreement – pledge of shares in favor of Raymond A. Sanford and Dorothy M. Sanford covering the following securities:

<u>Certificate Number</u>	<u>Issuer</u>	<u>No. of Shares</u>
Various	Innova	2,931,632
These shares were returned to Frank L. Gazzola on August 12, 1997.		
Various	RHO Delta, Inc.	82.56
16 & 35	Phenix Biocomposites, Inc.	22,972
2 & 34	SGL, Inc.	46,247

4. On July 2, 2001, Debtors executed a Pledge Agreement in favor of Loren Norgaard and Diane Norgaard covering the same securities described in paragraph 2 above.

5. On July 6, 2001, Debtors executed a Pledge Agreement in favor of David Hines and Nancy Hines (Nancy Hines is Debtors' daughter) for all common stock of Northern Star Financial, DMC Stratex fka Digital Microwave Corp., Catalytic Combustion Corp., all equity interest in and all subordinated debentures issued by Phenix Biocomposites, LLC, that certain promissory note in the amount of \$100,000.00 due May 22, 2002 executed by Bridge Lenders, LLC, a \$40,000.00 promissory note executed January 23, 2001 due June 30, 2001 executed by Richard Lundin.

PLEDGE AGREEMENT

THIS PLEDGE AGREEMENT, made and entered into as of this 12th day of July, 2001, by and between FRANK L. GAZZOLA and SHIRLEY A. GAZZOLA ("Pledgor") and MARK BAUMANN ("Pledgee"), as agent for the following (collectively, "Pledgee's Principals"):

Wanda Otten Borg 6145 Woodside S.E. Salem, OR 97306	Joseph Cuomo 4 Gladys Drive Spring Valley, NY 10977	Nicholas & Eileen Cuomo 935 Glenwood West Hempstead, NY 11552
Olga & Pat Cuomo 935 Cleveland West Hempstead, NY 11552	Margaret Grenhagen 6721 - 17 th Avenue So. Richfield, MN 55423	Shirley Hall 64 Walden Burnsville, MN 55337
Clarence & Eldred Herbel P.O. Box 244 Lake Crystal, MN 56055	Leone Hodapp 420 East Main Mankato, MN 56001	Joyce Holtz, on behalf of the D'Antoni Family Trust 38 Cree Point Drive Mankato, MN 56001
Joan Janzen 112968 Stone Creek Drive Chaska, MN 55318	Darrell & June Julian 59860 172 nd Street Mankato, MN 56001	Kevin & Donna Killion Route 2, Box 174 No. Mankato, MN 56003
Mel & Joyce Larson P.O. Box 245 Upsala, MN 56384	Eric & Kendra Lundhagen 1004 Oak Terrace No. Mankato, MN 56003	Dorothy Maiers 325 Page Avenue No. No. Mankato, MN 56003
Burton & Patt Meisel 105 West Glencrest Mankato, MN 56001	Karin Merkert 3229 Leslie Colorado Springs, CO 80909	Mary Faith Michel 3296 Hwy 201 South Mountain Home, AR 72653
Marcia & Don Middleton 21109 Virginia Pine Terrace Germantown, MD 20876	Joan Miller Route 1, Box 129 Le Sueur, MN 56058	William & Mary Miller Route 1, Box 499 Madison Lake, MN 56063
Peter & Mary Nolan 141 West Glencrest Mankato, MN 56001	Howard & Virginia Peil 22822 - 214 th Way Queen Creek, AZ 85242	Donald Reemer 605 Park Avenue Mountain Home, AR 72653
Thomas Richards 1118 Lori Lane Mankato, MN 56001	Terry & Connie Robinson P.O. Box 1215 Mankato, MN 56002	Dick Rivard 3589 Kahala Bay Lane Las Vegas, NV 89147
Ray & Dorothy Sanford 27 Ridgewood Mankato, MN 56001	Joanne Shupanitz 499 South Oak Drive Anamosa, IA 52205	Alan Stewart 494 Estado Way Novato, CA 94945
Joan Thompson 3808 East Lake Burgen Road Alexandria, MN 56308	Lyn Ure 921 Charles Avenue Mankato, MN 56001	William Reemer 106 N. Black Eagle Drive Mankato, MN 56001

EXHIBIT

D 1

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
In re _____
Debtor

Case No. 01-34638
(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name and mailing address, including zip code, and account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of this petition.

If any entity other than a spouse in a joint case may be liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns).

Report total of all claims listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all claims listed on ~~Check this box if the debtor is not a corporation. Then list the long name of the corporation on the attached sheet.~~ on the Summary of Schedules.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(2).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$4,650* per person earned within 90 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(3).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Certain farmers and fishermen

Claims of farmers and fishermen, up to \$4,650* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(5).

Deposits by individuals

Claims of individuals up to \$2,100* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(6).

Alimony, Maintenance, or Support

Claims of a spouse, former spouse, or child of the debtor for alimony, maintenance, or support, to the extent provided in 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

*Amounts are subject to adjustment on April 1, 2004, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
 In re _____
 Debtor

01-34638
 Case No. _____
 (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR HUSBAND, WIFE, KIDS OR COMPANY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			CONTINGENT	UNLIQUIDATED	DISPUTED
ACCOUNT NO. NORTHQUEST ROBERT & CAROL ST CROIX FALLS WI 54024					8,800.00
ACCOUNT NO. ONAGA BANK FBO ANTHONY J GIEFER 301 LEONARD ONANA KS 66521					60,800.00
ACCOUNT NO. ONAGA BANK FBO DOLORES MAIERS 301 LEONARD ONAGA KS 66521					31,000.00
ACCOUNT NO. PARTRIDGE WILLIAM S 201 NO BROAD SUITE 107 MANKATO MN 56002 0550		ATTORNEYS FOR ESTATE OF CAROLYN O. FERGUSON V. GAZZOLA ET AL.			0.00
ACCOUNT NO. PRINCE ROLLIE 1020 - 17TH AVENUE BLOOMER WI 54724					52,620.00

Bankruptcy 2001 © 1991-2001, New Hope Software, Inc., ver 3.0.524 - 30533

Sheet no. 4 of 7 sheets attached to Schedule of Creditors

Subtotal	\$ 153,220.00
Total	\$

(Report total also on Summary of Schedule F)

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
 Debtor

01-34638

Case No.

(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and account number, if any, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns).

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CODEBTOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO 3722 867199 71009						50.00
AMERICAN EXPRESS PO BOX 297844 FT LAUDERDALE FL 33329 7884						
ACCOUNT NO.						140,530.00
BAKER SUSAN 455 GROVE STREET UPPER MONTCLAIR NJ 07043		ATTORNEYS FOR DOROTHY & RAYMOND SANFORD V. FRANK & SHIRLEY GAZZOLA				0.00
ACCOUNT NO.						
BERKLAND RANDALL C BLETHEN GAGE ET AL. 127 SOUTH SECOND STREET MANKATO MN 56001						
ACCOUNT NO.						
CATALYTIC COMBUSTION CORP 709 - 21ST AVENUE BLOOMER WI 54724						395,000.00

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
DebtorsCase No. 01-34638
(if known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR HUSBAND, WIFE, FORT OR COMPANY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			CONSUMER	INTEGRATED	DISPUTED
ACCOUNT NO. COMMUNITY SECURITY BANK 1100 - 1ST STREET NE NEW PRAGUE MN 56071					22,500.00
ACCOUNT NO. DACHEL DAVE 710 EIGHT AVENUE BLOOMER WI 54724					90,950.00
ACCOUNT NO. DARMER HOWARD 30583 HORIZON AVE CAMP DOUGLAS WI 54618					3,892.00
ACCOUNT NO. ERWIN HOLLY SUE 10400 VINCENT AVENUE SO BLOOMINGTON MN 55431					4,650.00
ACCOUNT NO. FASCHINGBAUER DONNIE 1428 X RAY DRIVE BLOOMER WI 54724					72,820.00

Bankruptcy Court & Legal, Inc. 30583, New Height Software, Inc. Ver. 3.1.0.54

Sheet no. 1 of 7 sheets attached to Schedule of Creditors

Subtotal ►	\$	194,812.00
Total ►	\$	

(Report total also on Summary of Schedule)

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
 Debtor

Case No. 01-34638
 (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR'S HUSBAND, WIFE, (OR) OR GUARDIAN	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONFIRMED	CALCULATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.						
GAZZOLA GABRIELLE 2015 HOWARD DRIVE NO MANKATO MN 56003						35,430.00
ACCOUNT NO.						
GAZZOLA SAMUEL 2015 HOWARD DRIVE NO MANKATO MN 56003						29,230.00
ACCOUNT NO.		ATTORNEY FOR LEONHARDT - LISTED FOR NOTICE ONLY				
HILL DANIEL D 7373 KIRKWOOD COURT SUITE 305 MPLS MN 55369			X	X	X	0.00
ACCOUNT NO.						
KOehler BUD 13211 - 182ND AVENUE BLOOMER WI 54724						126,865.00
ACCOUNT NO.						
KOHLER LUCILLE 420 EAST MAIN MANKATO MN 56001						10,500.00

Bankruptcy Software, Inc. 1441-2001, ver 3.1.0-534 - 305923

Sheet no. 2 of 7 sheets attached to Schedule of Creditors

Subtotal	\$ 202,025.00
Total	\$

(Report total also on Summary of Schedule)

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
DebtorCase No. 01-34638
(if known)**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR HUSBAND, WIFE, JOINT OR CO-DEBTOR	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			CONTINGENT	UNREDUCED AMOUNT	DISPUTED
ACCOUNT NO. KSA ARCHITECTS, INC. 526 SO 2ND MANKATO MN 56001				140,484.00	
ACCOUNT NO. LEONHARDT RANDY & KATHLEEN 7708 W 84TH ST CIRCLE BLOOMINGTON MN 55438		LISTED FOR NOTICE ONLY	X X X	0.00	
ACCOUNT NO. MASLON EDELMAN BORMAN & BRAND 3300 WELLS FARGO CENTER 90 SO SEVENTH MPLS MN 55402 4140				8,801.00	
ACCOUNT NO 5490 9954 2810 6293 MBNA AMERICA PO BOX 15026 WILMINGTON DE 19850 5026				27,750.00	
ACCOUNT NO. MERCHANTS STATE BANK OF LEWISVILLE PO BOX 128 LEWISVILLE MN 56060				149,000.00	

In re _____
Debtor

Case No. 01-34638
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR'S HUSBAND, WIFE, JOBT OR COMMUNITY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			CONTINUED	INACCURATE	DISPUTED
ACCOUNT NO. RHO DELTA INC 410 JACKSON #510 MANKATO MN 56001					24,460.00
ACCOUNT NO. RIEDY JOHN M 201 NO BROAD STREET SUITE 200 MANKATO MN 56002 0007		ATTORNEYS FOR KSA ARCHITECTS, INC. ET AL. V. GAZZOLA ET AL.			0.00
ACCOUNT NO. SEIFERT JAMES & BILLY 212 WILSON WAY MANKATO MN 56001					5,170.00
ACCOUNT NO. SUR R CHRISTOPHER 3300 WELLS FARGO CENTER 90 SO SEVENTH ST MPLS MN 55402 4140		ATTORNEY FOR CAROLYN O. FERGUSON ESTATE V. GAZZOLA			0.00
ACCOUNT NO. THIEM PATRICIA 124 WEST 9TH MANKATO MN 56001					5,735.00
					35,365.00
Sheet no. 5 of 7 sheets attached to Schedule of Creditors			Subtotal ►	\$	35,365.00
			Total ►	\$	

(Report total also on Summary of Schedule F)

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
 In re _____
 Debtor

01-34638
 Case No. _____
 (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CREDITOR HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			OUTSTANDING	COLLATERAL DISBURSED	DISPUTED
ACCOUNT NO.					
THOMAS HELENE 100 TETON LANE MANKATO MN 56001					5,856.00
ACCOUNT NO. PNTP 93761					
UMB BANK FBO PETER NOLAN PO BOX 419692 KANSAS CITY MO 64141 6692					278,000.00
ACCOUNT NO. PNTO 03779					
UMB BANK FBO PETER NOLAN PO BOX 419692 KANSAS CITY MO 64141 6692					103,000.00
ACCOUNT NO. PTPN 03753					
UMB BANK FBO PETER NOLAN PO BOX 419692 KANSAS CITY MO 64141 6692					84,300.00
ACCOUNT NO.					
WAHL EDWARD T 2200 WELLS FARGO CTR 90 SO SEVENTH ST MPLS MN 55402 3901		ATTORNEY FOR DAVID & NANCY HINES			0.00

Bankruptcy 2001 (1-991-2001) New Hope Software Inc., ver. 3.1.0.534 - 30593

Sheet no. 6 of 7 sheets attached to Schedule of Creditors

Subtotal ►	\$ 471,156.00
Total ►	\$

(Report total also on Summary of Schedule)

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
 In re _____
 Debtor

01-34638
 Case No. _____
 (if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE	CO-DEBTOR HUSBAND, WIFE, BOS.1 OR COMMUNITY	DATE CLAIM WAS INCURRED, AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	AMOUNT OF CLAIM		
			CONTINGENT	EXCLUDED DISPUTED	DISPUTED
ACCOUNT NO. WEIR WILLIAM 1625 - 7TH AVENUE BLOOMER WI 54724					66,168.00
ACCOUNT NO 4190 0877 0323 8591 WORLDPERKS VISA GOLD PO BOX 6301 FARGO ND 58125 6301					819.00
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests.

State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease.

Provide the names and complete mailing addresses of all other parties to each lease or contract described.

NOTE: A party listed on this schedule will not receive notice of the filing of this case unless the party is also scheduled in the appropriate schedule of creditors.

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST, STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT

In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA
Debtor

01-34638

Case No.

(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. In community property states, a married debtor not filing a joint case should report the name and address of the nondebtor spouse on this schedule. Include all names used by the nondebtor spouse during the six years immediately preceding the commencement of this case.

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR

SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by a married debtor in a chapter 12 or 13 case whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.

Debtor's Marital Status: Married	DEPENDENTS OF DEBTOR AND SPOUSE		
	NAMES No dependents	AGE	RELATIONSHIP
EMPLOYMENT:	DEBTOR	SPOUSE	
Occupation	CPA - AGE 73	HOUSEWIFE - AGE 72	
Name of Employer	SEE ATTACHED		
How long employed			
Address of Employer			

Income: (Estimate of average monthly income)

Current monthly gross wages, salary, and commissions

(pro rate if not paid monthly.)

Estimated monthly overtime

SUBTOTAL

LESS PAYROLL DEDUCTIONS

- a. Payroll taxes and social security
- b. Insurance
- c. Union dues
- d. Other (Specify) (D)UNITED WAY

SUBTOTAL OF PAYROLL DEDUCTIONS

TOTAL NET MONTHLY TAKE HOME PAY

Regular income from operation of business or profession or farm
(attach detailed statement)

Income from real property

Interest and dividends

Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above.

Social security or other government assistance
(Specify) (D)SOCIAL SECURITY

(S)SOCIAL SECURITY

Pension or retirement income

Other monthly income

(Specify)

TOTAL MONTHLY INCOME

TOTAL COMBINED MONTHLY INCOME \$ 13,007.00

DEBTOR	SPOUSE
\$ 11,700.00	\$ 0.00
\$ 0.00	\$ 0.00
\$ 11,700.00	\$ 0.00

\$ 920.00	\$ 0.00
\$ 80.00	\$ 0.00
\$ 0.00	\$ 0.00
\$ 100.00	\$ 0.00
\$ 1,100.00	\$ 0.00

\$ 10,600.00	\$ 0.00
\$ 0.00	\$ 0.00

\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00
\$ 0.00	\$ 0.00

\$ 0.00	\$ 0.00
---------	---------

\$ 1,703.00	\$ 704.00
-------------	-----------

\$ 0.00	\$ 0.00
---------	---------

\$ 0.00	\$ 0.00
---------	---------

\$ 0.00	\$ 0.00
---------	---------

\$ 12,303.00	\$ 704.00
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(Report also on Summary of Schedules)

Describe any increase or decrease of more than 10% in any of the above categories anticipated to occur within the year following the filing of this document:

ACCOUNTING PRACTICE WAGES WILL LIKELY DECLINE AND PHENIX
BIOCOMPOSITES EMPLOYMNET IS EXPECTED TO END OR BE REDUCED

FRANK LOUIS GAZZOLA
SHIRLEY ANN GAZZOLA

BANKRUPTCY 01-34638

ATTACHMENT TO SCHEDULE I

Frank Gazzola Employed by: Frank L. Gazzola Chartered
410 Jackson Street
Suite 510
Mankato, MN 56001
14 years

and

Phenix Biocomposites LLC
4 months

FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA

In re _____, Debtor

Case No. 01-34638
(If known)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTORS

Complete this schedule by estimating the average monthly expenses of the debtor and the debtor's family. Pro rate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate.

Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

Rent or home mortgage payment (include lot rented for mobile home)	\$ 2,765.00
Are real estate taxes included? Yes _____ No <input checked="" type="checkbox"/>	
Is property insurance included? Yes _____ No <input checked="" type="checkbox"/>	
Utilities Electricity and heating fuel	\$ 215.00
Water and sewer	\$ 65.00
Telephone	\$ 40.00
Other CABLE	\$ 70.00
Home maintenance (Repairs and upkeep)	\$ 75.00
Food	\$ 600.00
Clothing	\$ 150.00
Laundry and dry cleaning	\$ 20.00
Medical and dental expenses	\$ 100.00
Transportation (not including car payments)	\$ 190.00
Recreation, clubs and entertainment, newspapers, magazines, etc.	\$ 250.00
Charitable contributions	\$ 240.00
Insurance (not deducted from wages or included in home mortgage payments)	
Homeowner's or renter's	\$ 50.00
Life	\$ 1,200.00
Health	\$ 0.00
Auto	\$ 110.00
Other	\$ 0.00
Taxes (not deducted from wages or included in home mortgage payments)	
(Specify) _____	\$ 225.00
Installment payments (In chapter 12 and 13 cases, do not list payments to be included in the plan)	
Auto	\$ 0.00
Other MS BANK	\$ 1,962.00
Other CS BANK	\$ 1,000.00
Alimony, maintenance, and support paid to others	\$ 0.00
Payments for support of additional dependents not living at your home	\$ 0.00
Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$ 25.00
Other _____	\$ 0.00
TOTAL MONTHLY EXPENSES (Report also on Summary of Schedules)	\$ 9,352.00

(FOR CHAPTER 12 AND 13 DEBTORS ONLY)

Provide the information requested below, including whether plan payments are to be made bi-weekly, monthly, annually, or at some other regular interval.

- A. Total projected monthly income
- B. Total projected monthly expenses
- C. Excess income (A minus B)
- D. Total amount to be paid into plan each _____
(interval) N.A.

\$ _____	N.A.

Form B6-Conn
(12/94)In re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA,
Debtor

Case No.

01-34638

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 28 sheets and that they are true and correct to the best of my knowledge, information and belief.

Date 11/26/01Signature Frank Louis Gazzola
(Type) (This is shown on summary page plus 1)
DebtorDate 11/26/01Signature Shirley Ann Gazzola
(John Debtor, if any)

[If joint case, both spouses must sign]

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security No.

X

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 14 U.S.C. § 156.

U.S. BANKRUPTCY COURT FOR THE DISTRICT OF CONNECTICUT

FORM 7. STATEMENT OF FINANCIAL AFFAIRS
UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In Re FRANK LOUIS GAZZOLA & SHIRLEY ANN GAZZOLA Case No. 01-34638
(Name) (if known)
Debtor

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs.

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE (if more than one)

2001(H) 108,333.00 YEAR TO DATE

AMOUNT		SOURCE (if more than one)
2000(H)	111,472.00	INCOME - DEBTORS TAX RETURNS ARE EXTREMELY INVOLVED AND REFLECTED TAX LOSSES FOR 2000 AND 1999
1999(H)	114,017.00	INCOME

AMOUNT		SOURCE (if more than one)
2001(W)		
2000(W)	184.00	INCOME
1999(W)	414.00	INCOME

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT		SOURCE
2001(H)	\$300.00	INTEREST
2000(H)	\$43,686.00	INTEREST

3. Payments to Creditors

None a. List all payments on loans, installment purchases of goods or services, and other debts, aggregating more than \$600 to any creditor, made within 90 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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SEE ATTACHED

b. List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors, who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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SEE ATTACHED

Frank Louis Gazzola Shirley A. Gazzola

STATEMENT OF
FINANCIAL AFFAIRS

Bankruptcy 01-34638

Question 3(a).

Name	Check No.	Amount	Date Paid
Northern Star Bank	Auto Withdraw	Auto payments	3,906.78 Various
Piepho Moving	6264	Moving	753.5 08/14/2001
Farrish Johnson	6369	Closing	10,563.45 08/29/2001
AICPA Ins.	Auto Withdraw	Life Ins. Prem.	3,150.00 Various
Merchants St. Bank	5482	Mo. Payment	1,962.38 08/20/2001
Merchants St. Bank	6329	Mo. Payment	1,962.38 09/17/2001
Community St. Bank	5483	Mo. Payment	1,000.00 08/20/2001
Community St. Bank	6330	Mo. Payment	1,000.00 09/17/2001
Visa	Auto Withdraw	3 months	1,372.68 Various
Loren Norgaard	5484		1,887.20 08/20/2001
Capital One	5479	Credit Card	26.71 08/01/2001
Capital One	5485	Credit Card	10,000.00 08/24/2001
Capital One	6327	Credit Card	292.29 09/11/2001
Maslon et al	5456	Legal	9,566.00 08/24/2001
Nicollet Co Treas	5496	Taxes	689.00 10/15/2001
Shirley Hall	6321		12,000.00 08/22/2001
No Star Bank	6335	Mortgage	2,762.70 09/28/2001
Washington Mutual	Money Order	2nd Mtg.	13,813.50 10/26/2001
John Gag	6331	Carpentry	1,028.75 09/23/2001
Mankato Golf Club	5497	Sept.	531.33 10/27/2001
Mankato Golf Club	6332	July/August	952.18 09/28/2001
Auto Owners Ins	6334		613.00 09/28/2001
MBNA	5474	Credit Card	485.76 08/21/2001
MBNA	6328	Credit Card	95.00 09/11/2001
MBNA	6333	Credit Card	492.00 09/28/2001
MBNA	Money Order	Credit Card	337.00 10/26/2001
Joe Cuomo	5834		429.96 08/01/2001
Joe Cuomo	5849		429.96 09/01/2001
Joe Cuomo	6735		400.68 10/01/2001
Karin Merkert	5835		634.44 08/01/2001
Karin Merkert	5850		634.44 09/01/2001
Karin Merkert	6736		613.97 10/01/2001
Clarence Herbst	5840		1,200.00 08/01/2001
Clarence Herbst	5855		1,200.00 09/01/2001
Clarence Herbst	6741		1,200.00 10/01/2001
Wanda OttenBorg	5841		848.46 08/01/2001
Wanda OttenBorg	5856		848.46 09/01/2001
Wanda OttenBorg	6742		790.68 10/01/2001
The D'Antoni Trust	6745		2,000.00 10/01/2001
Onaga Bank	5844		213.33 08/01/2001
Onaga Bank	5858		213.33 09/01/2001
Onaga Bank	6744		213.33 10/01/2001

Frank L. Gazzola Shirley A. Gazzola

STATEMENT OF
FINANCIAL AFFAIRS

Bankruptcy 01-34638

Question 3(b)

Paid To	Check No.	Relationship	Amount	Date Paid
Olga Cuomo	5546	Sister	806.85	11/01/2000
	5580		780.83	12/01/2000
	5625		806.85	01/01/2001
	5669		806.85	02/01/2001
	5700		690.41	03/01/2001
	5730		764.38	04/01/2001
	5769		739.73	05/01/2001
	5796		764.38	06/01/2001
	5824		739.73	07/01/2001
	5839		764.38	08/01/2001
	5854		764.38	09/01/2001
	6740		739.73	10/01/2001
Nicholas Cuomo	5542	Nephew	968.22	11/01/2000
	5576		936.99	12/01/2000
	5622		968.22	01/01/2001
	5666		968.22	02/01/2001
	5697		828.49	03/01/2001
	5727		917.26	04/01/2001
	5766		887.67	05/01/2001
	5793		917.26	06/01/2001
	5821		887.67	07/01/2001
	5836		917.26	08/01/2001
	5851		917.26	09/01/2001
	6737		887.67	10/01/2001
Patti Thiem	Bank Transfer	Daughter	2,600.00	08/03/2001
Gabrielle Gazzola	5748	Granddaughte-IRS	662.00	04/12/2001
	5749	Granddaughter-MN	131.00	04/12/2001
	5777		2,500.00	05/04/2001
Samuel Gazzola	5750	Grandson -IRS	493.00	04/12/2001
	5751	Grandson - MN	104.00	04/12/2001

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
ESTATE OF CAROLYN O. FERGUSON BY SUSAN L. BAKER, PERSONAL REPRESENTATIVE VS. FRANK L. GAZZOLA; GAZZOLA & CO.; DAVID HINES; KSA ARCHITECTS, INC. 401(k) PLAN & TRUST; NANCY HINES; AND MARK BAUMANN	DECLARATORY JUDGMENT	COUNTY OF BLUE EARTH, FIFTH JUDICIAL DISTRICT	PENDING
DOROTHY M. SANFORD AND RAYMOND A. SANFORD VS. FRANK L. GAZZOLA AND SHIRLEY A. GAZZOLA	JUDGMENT	COUNTY OF BLUE EARTH, FIRST JUDICIAL DISTRICT	PENDING
KSA ARCHITECTS, INC. VS FRANK L. GAZZOLA, D/B/A GAZZOLA & CO., OR G & CO. KSA ARCHITECTS, INC., AS ADMINISTRATOR OF THE KSA ARCHITECTS, INC. 401(k) PROFIT SHARING PLAN AND TRUST VS FRANK L. GAZZOLA, D/B/A GAZZOLA & CO. AND/OR G & CO.		COUNTY OF BLUE EARTH, FIFTH JUDICIAL DISTRICT	PENDING

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
CATALYTIC COMBUSTION CORP. GARNISHED MY WAGES FOR A MONTH OR SO THIS SUMMER. AFTER A MONTH OR SO THEY AGREED NOT TO THROUGH DECEMBER 31, 2001.		

5. **Repossessions, foreclosures and returns**

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
--	---	-----------------------------------

6. **Assignments and Receiverships**

None a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
------------------------------	--------------------	-----------------------------------

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
-------------------------------------	--	------------------	--------------------------------------

7. Gifts

None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case, except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
--	--------------------------------------	-----------------	----------------------------------

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES, AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
---	---	-----------------

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
------------------------------	---	--

Michael J. Iannacone
SUITE 575
444 CEDAR STREET
ST. PAUL, MN 55101

SEE STATEMENT OF ATTORNEY

10. Other transfers

None List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFeree, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
SOLD TWO VEHICLES TO HEINTZ PONTIAC CADILLAC, INC.		RECEIVED \$31,602.00 LESS BANK PAYOFFS OF \$15,026.09 WITH A NET OF \$16,575.91
BABE RUTH AUTOGRAPH GIVEN TO LOREN NORGAARD AS COLLATERAL FOR LOAN IN AUGUST, 2001 IN THE AMOUNT OF \$100,000.00	JULY 2, 2001	
DAVID E. NORRIS	AUGUST 17, 2001	FORMER HOMESTEAD AT 224 CRESTWOOD DRIVE NO., MANKATO, MINNESOTA FOR \$212,800.00
FEERGUSON ESTATE/SUSAN BAKER, PERSONAL REPRESENTATIVE	JULY 13, 2001	VARIOUS SECURITIES
GROUP PLEDGE	JULY 12, 2001	SEE SUPPLEMENT TO SCHEDULE D
NANCY & DAVID HINES	JULY 6, 2001	SEE SUPPLEMENT TO SCHEDULE D
LOREN & DIANE NORGAARD	JULY 2, 2001	SEE SUPPLEMENT TO SCHEDULE D

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE AND NUMBER OF ACCOUNT AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
--	---	----------------------------	---

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
------------------------------	----------------------	------------------------

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
------------------------------	--------------------------------------	----------------------

15. Prior address of debtor

None

If the debtor has moved within the two years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
224 CRESTWOOD DRIVE NO. MANKATO, MN	SAME	1967 THROUGH AUGUST 17, 2001

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the six-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Sites

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
--------------------------	--	-------------------	----------------------

None

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
--------------------------	--	-------------------	----------------------

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
---	---------------	-----------------------

18. Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was a self-employed professional within the six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

NAME	TAXPAYER I.D. NUMBER	ADDRESS	NATURE OF BUSINESS BEGINNING AND ENDING DATES
FRANK L. GAZZOLA, CHARTERED		410 JACKSON STREET SUITE 510 MANKATO, MN 56001	FLG - 100% OWNER
NORTHERN STAR FINANCIAL, INC.		1650 MADISON AVENUE MANKATO, MN 56001	32,000 + SHARES TRANSFERRED JULY, 2001. RESIGNED AS DIRECTOR/SEC/TREASURER AUGUST, 2001
NORTHERN STAR BANK		1650 MADISON AVENUE MANKATO, MN 56001	SEE NORTHERN STAR FINANCIAL
THE FAMILY BANK/VOYAGER BANK		107 SOUTH 2ND STREET MANKATO, MN 56001	RESIGNED AS SEC/TREAS 3-4 YEARS AGO
SGL, INC.		107 SOUTH 2ND STREET MANKATO, MN 56001	SEE THE FAMILY BANK
PHENIX BIOCOMPOSITES, LLC		P.O. BOX 609 MANKATO, MN 56001	DIRECTOR & CFO
SIERRA DUBANA		410 JACKSON STREET SUITE 510 MANKATO, MN 56001	PARTNERSHIP DORMANT
RHO DELTA, INC.		410 JACKSON STREET SUITE 510 MANKATO, MN 56001	SEC/TREAS, DIRECTOR. DORMANT. ONLY ASSET IS PBC DEBENTURES
MITOR INDUSTRIES, INC.		410 JACKSON STREET SUITE 510	DEFUNCT

NAME	TAXPAYER I.D. NUMBER	ADDRESS	NATURE OF BUSINESS BEGINNING AND ENDING DATES
INNOVA, INC.		3325 SOUTH 116TH STREET SEATTLE, WA 98168	RESIGNED AS DIRECTOR 4 YEARS AGO
CATALYTIC COMBUSTION CORP.		709 - 21ST AVENUE BLOOMER, WI 54724	RESIGNED AS OFFICER AND DIRECTOR IN APPROXIMATELY JULY, 2001
VALLEY VIEW CABLE, INC.		410 JACKSON STREET SUITE 510 MANKATO, MN 56001	DEFUNCT
GAZZOLA AND COMPANY		410 JACKSON STREET SUITE 510 MANKATO, MN 56001	DEBTORS ARE ONLY PARTNERS
PHENIX BIOCOMPOSITS, INC.			OWNS LESS THAN 2% OF STOCK

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None



NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, record and financial statements

None

a. List all bookkeepers and accountants who within the six years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

	NAME	ADDRESS	DATES SERVICES RENDERED
--	------	---------	-------------------------

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

	NAME	ADDRESS
--	------	---------

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

	NAME AND ADDRESS	DATE ISSUED
	MERCHANTS STATE BANK LEWISVILLE, MN 56060	11/25/99 & 5/2/01
	NORTHERN STAR BANK 1650 MADISON AVENUE MANKATO, MN 56001	11/26/99 & 12/12/00
	NICOLLET COUNTY BANK 220 SO THIRD STREET ST. PETER, MN 56082	8/2/00
	COMMUNITY SECURITY BANK 1100 - 1ST NO. NEW PRAGUE, MN 56071	8/14/00

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
-------------------	----------------------	---

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
-------------------	--

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
FRANK GAZZOLA - 50% AND SHIRLEY GAZZOLA - 50%	GENERAL PARTNERS IN GAZZOLA & COMPANY	

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
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22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None b. If the debtor is a corporation, list all officers, and directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23. Withdrawals from a partnership or distribution by a corporation

None If the debtor is a partnership or a corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
---	-----------------------------------	--

(If completed by an individual or individual and spouse)

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date 11/26/01

Signature
of Debtor

the foregoing statement of financial affairs and any attachments
* Frank Louis Gazzola
FRANK LOUIS GAZZOLA

Date 11/24/01

Signature
of Joint Debtor

FRANK LOUIS GAZZOLA

SHIRLEY ANN GAZZOLA

CERTIFICATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. §110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security No.

Address

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X _____
Signature of Bankruptcy Petition Preparer

Date

A bankruptcy preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

0 continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571

Form 88 (Official Form 8)
(9/97)**Form 8. INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION**
UNITED STATES BANKRUPTCY COURTFRANK LOUIS GAZZOLA & SHIRLEY ANN
GAZZOLA

In re _____

Case No. 01-34636

Debtor

Chapter Chapter 7**CHAPTER 7 INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION**

1. We have filed a schedule of assets and liabilities which includes consumer debts secured by property of the estate.
2. We intend to do the following with respect to the property of the estate which secures those consumer debts:

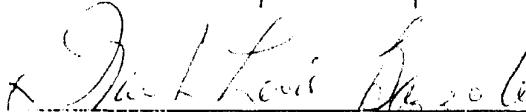
*a. Property to Be Surrendered***Description of Property****Creditor's name**

NONE

*b. Property to Be Retained.**[Check any applicable statement]*

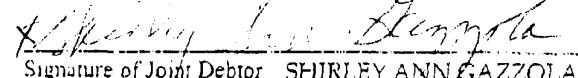
Description of Property	Creditor's name	Property is claimed as exempt	Property will be redeemed pursuant to 11 U.S.C. § 722	Debt will be reaffirmed pursuant to 11 U.S.C. § 324(c)
HOMESTEAD LOCATED ...	WASHINGTON MUTUAL...	✓		✓
HOMESTEAD LOCATED ...	NORTHERN STAR BAN...	✓		✓

Date: _____


Signature of Debtor

FRANK LOUIS GAZZOLA

Date: _____


Signature of Joint Debtor

SHIRLEY ANN GAZZOLA

CERTIFICATION OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I certify that I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, that I prepared this document for compensation, and that I have provided the debtor with a copy of this document.

Printed or Typed Name of Bankruptcy Petition Preparer

Social Security No.

Address

Names and Social Security Numbers of all other individuals who prepared or assisted in preparing this document.

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

X _____
Signature of Bankruptcy Petition Preparer

Date

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

In re:
Frank Louis Gazzola and Shirley Ann Gazzola,
Debtor(s).

Bankruptcy 01-34638

STATEMENT OF ATTORNEY

Michael J. Iannacone states and alleges:

1. That he is the attorney for the debtor(s) in the above matter.

2. That the compensation paid or promised to him for professional services rendered and to be rendered in connection with the case is \$ 5,000.00, plus filing fees. The services rendered or to be rendered include the following: (a) analysis of the financial situation and rendering advice and assistance to the debtor in determining whether to file a petition under Title 11 of the United States Code; (b) preparation and filing of the petition, exhibits, attachments, schedules, statements and lists and other documents required by the court; (c) representation of the debtor(s) at the meeting of creditors; (d) negotiations with creditors; and (e) other services reasonably necessary to represent the debtor(s) in this case. Providing, however, additional compensation at the attorney's normal hourly rate will be required for the defense of any adversary proceedings, post-petition agreement approvals or lien avoidance proceedings, if any. OMITTED CREDITORS WILL BE INCLUDED AT THE RATE OF \$20.00 EACH. IN THE EVENT IT IS NECESSARY TO RESCHEDULE THE FIRST MEETING OF CREDITORS AT DEBTOR'S REQUEST OR BECAUSE OF DEBTOR'S FAILURE TO APPEAR, DEBTOR AGREES TO PAY AN ADDITIONAL FEE OF \$75.00 PLUS \$1.00 FOR EACH CREDITOR OR OTHER PARTY LISTED ON DEBTOR'S SCHEDULES OR PARTY REQUESTING NOTICE. It is agreed that if the debtor(s) should fail to make full or partial payment of fees according to any written or oral agreement, attorney may withdraw as attorney for this case upon written notice to debtor(s).

3. That to date the undersigned has been paid the sum of \$ 5200. The source of which was as follows: earnings, cash on hand _____.

4. That he has received no transfer, assignment or pledge of property except the following of the stated value: _____.

5. The promised balance remaining, if any, will be derived from earnings, wages, and compensation for earnings and _____.

6. That the undersigned has not shared or agreed to share with any persons, other than with members of the undersigned's law firm, any compensation paid or to be paid except as follows:

7. That representation agreed to hereby does not include representation for any contested matter, including adversary proceedings, motions of any kind, lien avoidance actions, credit report disputes, removal of liens against real estate or any other matter in which an attorney may appear or represent me before the Bankruptcy Court, including negotiations on such matter. Michael J. Iannacone is not obligated to represent me in such contested matters and may decline to do so. If Michael J. Iannacone consents to representation in such matters, I agree to pay additional attorney's fees at the rate of \$230.00 per hour with a prepaid retainer as set by Michael J. Iannacone and paid before work is initiated on the contested matter.

Accepted:

Dated: January 26, 2001
Michael J. Iannacone, #48719
444 Cedar Street, Suite 575
St. Paul, MN 55101

The Executive

DELUXE

No STAVELAND ¹⁶ \$

JAN 2001 - Dec 2001

EXHIBIT B GC 000001

DESCRIPTION OF DEPOSIT

DEUTERIUM

SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
1. 1 Ricawrns New 100 Ltr		\$ 25000 - M	\$
2. 2 FG 2 Farm Loan (2 nd) (350-410)	MINI TRANSFER RATE	15000 -	
3. 2 TAN WITH TRANSFER 10% ON 15000		156400 - M	
4. 3 FG (60-80)		20000 -	
5. 4 FG Bank INCORRECTLY TREATED INTER AS A PAYMENT	(80-130) (80-30)	- 50,000 -	
6. 5 FG (130-145) (30-45)		150000 -	
7. 5 FG (125-135) (45-145)		100000 -	
8. 9 FG (145-235)		90000 -	
9. To Americans FG (235-266)	CONF SHORTAIL PER KEN		
10. CCC		2336 99	
11. CCC		100000 - M	
12. FG (320-400)		82000 -	

**PLEASE TURN TO THE BACK COVER FOR AN EXPLANATION
OF HOW THIS REGISTER MAY BE USED.**

GC000002

NUMBER	DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	✓ T	FEES (IF ANY) (+)	DEPOSIT/CREDIT (+)	BALANCE
								\$ 348778 16
								BALANCE BROUGHT FORWARD
18	JAN 1	Orthodontist	Fernwood	\$ 10000 -		\$	\$	
19		Harry Lee	Elgin	200 -		100	20000 -	
20		For Cawaco	15K @ 9 1/2%	600 14				
21		Karen McLean	83K @ 9 1/2%	667 07				
22		Melissa Adams	100K @ 9 1/2%	900 11				
23		Lorraine Kunkel	100000 @ 9 1/2%	84 72				
24		Leanne Keddy	116750 @ 9 1/2%	170 74				
25		Alma Lowne	Bank @ 9 1/2%	500 55				
26		Claire	Habist	1000 -				
27		WHSNA OWN FUND	144K @ 9 1/2%	1194 11				
28		THE AUSTON TRUST + 513 K.	160000 @ 11%	4447 03		1/3	150000	
29		Debra Adams	10K @ 9 1/2%	10 39				
30	JAN 2	No Star Bank	CCC	8133 00				
-		FG (15000) (260 - 100)	FG	200000 -		1/2	164000	
31	JAN 3	No Star Bank	CCC	15741 38		1/3	164000 -	
-	JAN 2	FG (After min) (410 - 260)	FG	15000 -		1/4	164000 -	
32	JAN 4	No Star Bank	Killion	400 -		1/5	15000 -	
33	JAN 4	FG ERROR BY BANK (80 - 30)	PG	50000 -		1/5	160000 -	160000
34	JAN 9	Carolyn	Fernbank	15000 -		1/9	90000 -	1100139
35	/	No Star Bank (cancel out of sequence)	CCC	24735 -		1/10	10233699	
36	JAN 10	No Star Bank	CCC	16362 63				72345 75
-	JAN 10	FG (360 - 260)	PG	70000 -				2896 75
37	/	No Star Bank	RIO DELTA	9000 -				
-	JAN 11	PG (240 - 30)	PG	20000 -				
38	JAN 12	FG For STRATIX CML (370 - 300)	PERSONAL 0/c	-0 -				
39	JAN 13	JCs	Habist	700 -				
40	/	/	Samson	6000 -				
41	/	/	Habist	800 -				
42	/	/	Robbie	350 -		1/16	80000 -	48340 75
43	/	/	CCC - RUFF	60000 -				19609 75

GC 000003

USE SPACES BELOW FOR ITEMS
WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

DATE	SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
17-01	PG	(420 - 420)	\$ 20000 -	\$
19-01	PG	(420 - 430)	10000 -	
20-01	NULAN		18000 -	
	PG PERSONAL		50000 -	
	CCC		100000 -	168000 -
21-01	PG	(370 - 391)	25000 -	
	PG	(391 - 435)	40000 -	
24-01	CCC		25488	88
24-01	PG	(435 - 450)	15000 -	
26-01	PG	(450 - 460?)	30000 -	
	From Account	(450 - 450)		
27-01	CHD		10000 -	
28-01	618PK	(21)	339 59	
	PG PERSONAL		1000 -	
29-01	PG	(450 - 470)	2000 -	

GC 000004

GC000005

USE SPACES BELOW FOR ITEMS
WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

ATE	SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
3/1	EFUNSA - DOTTIE MATS	NEW 8%	\$ 3000	\$
3/3	PG (435-436)		\$ 5000	-
3/6	PG (435-465)		\$ 35000	-
3/10	CCC SINTERED CERAMIC BURNER	FORWARD FAB. SINTER MATER	16000	-
3/11	CCC		1818.95	
	PG	PERSONNEL	\$ 500	-
	PG	(465-475)	10000	-
3/19	REVENUE FROM AMERICAN TALK (475-346)			
3/14	PG (236-256)		20000	-
3/15	PG (256-316)		64000	-
3/16	PG (316-366)		\$ 5000	-
3/20	PG (355-385)		20000	-
3/31	CCC	- P/L IN (23 TO 352) -	108500.00	

GC 000006

DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	✓ T	Fee (if any) (-)	DEPOSIT/CREDIT (+)	BALANCE
							OLD SOTY 42
2/1	Holly Sue	CROWN	\$ 25 -		\$ 1/1	\$ 33000 -	
	Joe Cuomo	75 K @ 9 1/2%	601 14				
5	EDWARD MELKERT	53 K @ 9 1/2%	669 69				
6	NICOLAS Cuomo	130 K @ 9 1/2%	965 22				
7	Lucille Kornick	10500 @ 9 1/2%	84 72				
8	Leonti Kornick	31167 58 @ 9 1/2%	170 79				
9	OLGA Cuomo	100 K @ 9 1/2%	856 55				
10	COMPENSEE	116000	1200 -				
11	WANDA OTZEN / 2029	145 K @ 9 1/2%	1194 14				
12	DIANNE TRUST	46 K @ 10 1/2%	4647 95				
13	Desire Miers	10 K @ 9 1/2%	80 68				
14	2/2 No Stmt Balance	KILLION	3000 -				3871675
2/1	FG (470 - 425)	PG	45000 -		2/2	5000 -	
15	No Stmt	FEDERAL ESTATE	4000 -				
16	No Stmt	/	7000 -				
17	No Stmt	CCC	27568 06		2/6	35000 -	(4878 31)
18	William Weir	RUFF / GAZZOLA	16176 19		2/7	44 -	
19	168329 07						
20	Von	/	2/1				6513 05
21	Bug Koettler	/	12478 -		2/7	10000 -	
22	Don FASHINGBAKER	/	7162 -				
23	Rome Prince	/	5175 -		2/12	16000 -	
24	Dave Danner	/	8945 -				3675 46
25	Don FASHINGBAKER 1/2024 FASHINGBAKER 45000	ccc	37900 -				
26	2/12 MARY KELF Express	Refund, PG 16000	4746 25				
27	FG	/	3164 36				(32185 45)
28	2/12 PG (316 - 236)	PG	160000 -		2/14	20000 -	
29	2/12 MARY	RUFF / GAZZOLA	4106 15		2/15	64000 -	
30	2/12 MARY	/	3164 36		2/16	35000 -	
31	2/14 No Stmt	CCC	16591 11		2/16	30000 -	
32	2/15 /	/	3210 -		2/21	108500 00	45000 346

GC000007

WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

GC000008

DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	IF ANY (+)	DEPOSIT/CREDIT (+)	BALANCE
					BALANCE BROUGHT FORWARD →	\$ 45368 44
15 FEB	No State Bank	Fernandes	\$ 400 -		\$	
1 FEB	1 1 1 Banking Transfer	Mr	31400 -			
19 FEB	CCC 401k Empree Inc To ATM	CCC 401k	8782 37			\$ 36917
20 FEB	No State Bank	CCC	16900 53	121	2054 35	
21 FEB	No State Bank	CCC	2787 83	31	339 29	
- FEB 21	PG (385.305)	PG	86000 -	2081000 -	147235	\$ 111 1063 15

GC 000009

USE SPACES BELOW FOR ITEMS
WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
5 PG C. A. 1/2		\$ 500 -	\$
1 PG		1400/-	
13 Norton	(Mary's citizen DAW 2000/-)	1887 43	
13 Tom Kershaw		16000 -	
16 PG Williams New York		100,000 -	
16 PG (262 - 262)		35000 -	
17 PG PG C. - Sonnifer (262 - 300)		41000 -	
18 Mary P Michael	ADAM LOAN (30000/-)	5000 -	
19 PG By Bawie	(305 - 312405) By Ken	7405 -	
20 PG	(312405 - 322405)	10000 -	

GC000010

BER	DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	✓ T	FEES (-)	DEPOSIT/CREDIT (+)	BALANCE	
								BALANCE BROUGHT FORWARD → \$ 14687.00	
94	3/1	Henry SWE	Evening	\$ 100 -		\$ 3/1	\$ 5.00	-	
95		Joe Cuomo	78K @ 8 1/2%	489.04					
96		Karen MEMENT	83K @ 9 %	573.04					
97		Nicholas Cuomo	120K @ 9 %	828.49					
98		Henry Koster	10500 @ 8 1/2%	684.7					
99		Leona HOGAN	21167.50 @ 8 1/2%	138.02					
00		Debra Cuomo	100K @ 9 %	690.41				\$ 649.00	
01		Crowdcast	Herbert	1200 -		\$ 3/1	14.00	- 13449.00	
02		House (Walter Odenborg)	148K @ 8 1/2%	965.04					
03	2/28	D'Amato Trust	456K @ 11%	456K @ 12%		46149.70	2847.89		
04	2/29	HOME MORTG	10K @ 8 1/2%	65.21				\$ 4231.38	
05		Sierra Bank	FB3 (100) 33K @ 8 %	313.33		\$ 3/12	1887.43		
06		Don Reiner	Reiner Don	1000 -					
07	3/5	No STAR	Expresso 2500.00	2500 -					
08	3/13	U.S. BANK	# PNP 03753	2255 -		3/13	1600.00	-	
09	3/16	TRANSNATL	NUCAN	750 -					
10	3/17	No STAR	Expresso	2000 -					
11	3/18	U.S. BANK	PNP 03779	2750 -					
12	3/19	U.S. BANK	PNP 03761	74.5 -					
-	3/13	FB	(475-325)	FB	150.00	-	3/15	1000.00	-
13	3/13	No STAR	Expresso	3000 -					
14	3/16	No STAR		29500 -					
15	-	CITY	Local 1-889	CITY	10000 -		3/19	7425 -	
-	3/15	FB	(315-230)	FB	6800 -		3/16	30000 -	
16	3/15	FB		Bill MILLER	4000 -		3/20	45.00	20000 18
17	3/20	ENAGA BK	MMT 1000	313.33		3/31	5000 -		
18	3/21	Sierra Diversif	Sierra Diversif	2500 -		3/31	1000 -		
19	3/21	FB	DRON	25000 -					
-	3/21	No STAR (1000)	MIDWESTON	1000 -		3/21	1000 -		\$ 6665.00
20	-		BB -	18 -					\$ 4996.91

GC 0000011

USE SPACES BELOW FOR ITEMS
WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

GC000012

GC 000013

WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

DATE	SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
MR 2	Rs	(330-345)	15000 -	\$
MR 4	Rs (WAVES FARMER AND LEAD)	CK	20000 -	
MR 10	Rs	(345-360)	15000 -	
MR 15	Rs 15000 x 18% for 2001 E&F TAXES		2498 -	
MR 17	Rs	(360-410)	50000 -	
MR 18	Rs To cover various farm needs - (410-431)	EXACT AMOUNT - (10883.00)		
MR 23	Rs	(431-435)	14000 -	

GC000014

				(-)	(+)	(-)	(+)	BALANCE
								BALANCE BROUGHT FORWARD →
24	APRIL 1	Henry Sve	Elwin	\$ 100 -		\$ 472	\$ 15000 -	
25		Joe Cusma	75K @ 8 1/2 %	541 43				
26		Karen Merriett	83K @ 9 %	634 43				
27		NICHOLAS CUSMA	100K @ 9 %	917 26				
28		LUCILLE KOTTER	1500 @ 8 1/2 %	75 80				
29		LEONIE HEDDOP	21167.58 @ 8 1/2 %	152 81				
30		OGIA CUSMA	100K @ 9 %	764 38				
31		CAROLINE	Harast	1200 -				
32		WAMBA CITI BANK	148K @ 8 1/2 %	1068 43				
33		THE D'ANTONI TRUST	436K @ 11 %	4265 16				
34		DOTTIE MAYER	10K @ 8 1/2 %	72 19				
		DENTIGA BANK (PAID Early)	32K @ 8 %	—				
35	APRIL 2	P26	P26	5000 -		44 0000 -		
36	-	PERKIN & DAVIS	PERKIN	5000 -				
37	APRIL 2	MERCHANTS ST BANK INT on loan	PRO DECOR	2080 89				
38	-	- - - - -	PERKIN	5188 27				
39	APRIL 4	First Bank	ABORN (5K)	5000 -				
40	APRIL 5	MAT LUBINS (Bank Book HESSER)	CCC 401 K	3092 -				
-	APRIL 10	No SMC WME	MIRACLEON	1000 -		4410	15000 -	
41	-	Jeans	MILLS	3000 -				
42	APR 11	No SMC WME to control NBF	SIERRA INDUST	1000 -		4413	2498 -	
43	APR 12	IRS 142 00	SANFORISS	4778 -				
44	-	ST DEAN	-	1207 -				
45	-	-	-	2200 -				
46	-	DODS	-	7000 -		4417	50000 -	37466 66
47	-	Wells FARGO	RUGAHL	47500 -				
48	-	IRS	GARRE	662 -				
49	-	ST SC MN	-	131 -				
50	-	- - -	SPRING	104 -				
51	-	DRS	-	498 -		4413	14000 -	2576 66

GC000015

WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

GC000016

GC 000017

DESCRIPTION OF DEPOSIT

ATE	SOURCE OF ITEM	NATURE OF ITEM	AMOUNT OF ITEM	TOTAL AMOUNT OF DEPOSIT
4/3	FG	(450 - 446)	\$ 6000 -	\$
4/3	SE, PEST		\$ 200 -	
4/1	FG	my CASTLE	1500 -	
4/11	FG	(456 - 458)	2000 -	
4/14	GARLIC - FANTIS A/C	(522 OKE 1988)	11000 -	
4/15	FG	(441 - 449) *	21000 -	
4/17	FG (From NIN & NINIS, (SAR)) Med & Super Lovers		60000 -	
4/21	TOLIARL	(60K for 14L @ 5%) Am to regular A/C	106037.50 -	
4/25	FG	(332 - 337)	15000 -	

GC000018

SEN	DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	✓ T	Fee (-)	DEPOSIT/CREDIT (+)	BALANCE
								BALANCE BROUGHT FORWARD → \$ 1653 66
63	May 1	Henry Sze	Edwin	\$ 100 -		\$ 1/3	\$ 6240.00 -	
64	May 1	Joe Cuomo	75K @ 8%	495 15 ✓				
65		Karen M. Mucci	83K @ 9%	613 97 ✓				
66		Nicolas Cuomo	100K @ 9%	887 67 ✓				
67		Lucille Kotler	10500 @ 8%	6904 ✓				
68		Leanne Howard	21167 88 @ 8%	13918 ✓				
69		DECA Cuomo	100K @ 9%	78973 ✓				
70		CLARENCE	Harris	1200 - ✓				
71		WANNA OTEN BANK	148K @ 8%	973 15 ✓				2467 77
72		THE D'ANTONI TRUST	450K @ 10 1/2%	3935 34 ✓	\$ 1/3	\$ 5000 -		
73		DOTTE MARES	10K @ 8%	6575 ✓	\$ 1/3	\$ 500 -		
74		ONAGA BANK	(PMT 3/10 FOR 4/1)	-				3466 63
75		CARLETON FARMERS EST	Bairdson	\$ 500 -	✓	\$ 1/1	\$ 5000 -	
76		EDWARD HOWARD BANK	/	350 -	✓			2466 63
77	May 3	Ray Simeone	Simeone	1000 -	✓			
78	May 4	Bob,	Same & GATES	2500 -	✓	\$ 1/1	\$ 1000 -	
79	May 4	PG	(448-447)	-	11000 -	\$ 1/15	20000 -	
80	May 15	PG No VISA	PEABODY	1800 -	✓	\$ 1/17	60000 -	
81	May 17	PG Pettry	THOMAS	500 -	✓	\$ 1/17	15000 -	
82			Valley View	900 -	✓			
83			Rebecca	350 -	✓			
84			Account	165 -				79701 63
85		PEABODY DOWSON NASH LTD	PEABODY CO. INC	15103 -	✓			
86		PG	(447-367)	PG	80000 -	✓	\$ 1/16 6037 50 ✓	
87	May 21	CCU York	CCU YORK INC	68 -	✓			
88		No Credit	140000	100000	✓	✓		30 564 13
89		PG	(367-347)	PG	11800 -			
90	May 22	Franklin Financial	LIGA	340 -				
91	May 23	PG	Law & Personne (337-320)	PG	(43000 -)	✓	\$ 1/15 15000 -	31813
92	May 25	PG	(347-347)	PG	116 -	✓		
								+ \$ 1/3 1500 -

GC 0000019

DESCRIPTION OF DEPOSIT

GC000020

GC000021

WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

GC 000022

DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYMENT/DEBIT (-)	V T	FEES (-)	DEPOSIT/CREDIT (+)	BALANCE	
							\$ 667.72	
1	Holly Sue	Edward	\$ 100		\$ 6.5	\$ 5000		
1	Eric Cusma	75K @ 7.5%	477.74	N				
1	Kevin Mekert	83K @ 9%	634.44	N				
1	Nicholas Cusma	100K @ 9.5%	917.26	N				
1	Louise Kincer	100K @ 7.5%	66.88	N				
1	Laura Heslop	211675K @ 7.5%	134.63	N				
1	Asia Cusma	100K @ 9%	764.38	N				
1	CLANESS	10000	-	N				
1	WINDCAT OWNERS FUND	146K @ 7.5%	943.74	N				
1	DAINTON TRUST	48K @ 10%	-387.88	N	617	339.59		
1	Debbie Mavrig 7/31/01	10K @ 7.5%	63.70	N		\$633	-	
1	ANITA MARIE (3140.87/12)	0.0444	213.33	N			1619.13	
1	UML	PNTP 03761	74.05	N	6/11	3000	-	
1		PNTP 03719	3750	-	N			
1		PNTP 03753	3355	-	N			
1	Spud	Patricia /Kathy	3000	-	N	6/11	1000	-
1	Mercurio's So. Park (DR) -	Ferguson	2354.54	N			1884.59	
1	7/14	SANFORIS	7000	-	N	6/11	10000	-
1	MN		3300	-	N			
1		Refund	90	-	N			
1	DR		410	-	N			
1		PAINTER	500	-	N			
1	MN		198	-	N			
1		HERIST	300	-	N			
1	7/14		700	-	N		486.59	
1		THOMAS	800	-	N			1210.93
1		INN & BAKERY MALL	1500	-	N			
1	6/30	No Show Party - Lulu - Dena Armer	1000	-				405.01
		Very Cusma # 0378						
		BIC CUSMA	84	-				304.07

GC 000023

SEE SCHEDULE DELETED FROM FORM
WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

GC 000024

GC 000025

DESCRIPTION OF DEPOSIT

Gc 000026

GC 000027

WHICH CAN BE DEDUCTED FROM INCOME SUBJECT TO TAX

DESCRIPTION OF DEPOSIT

46500 - 6001
+ 6002
+ 61000 6000

GC 000028

ABER	DATE	DESCRIPTION OF TRANSACTION	IN PAYMENT OF	PAYOUT/DEBIT (-)	FEES (-)	DEPOSIT/CREDIT (+)	BALANCE
							BALANCE BROUGHT FORWARD →
18	1971	Henry Sri	Elwin	\$ 150	-	\$	
49	1	Deb Cuomo	72k @ 6 3/4%	429 96			
20		Karen Meister	83k @ 9%	634 44			
51		Nicholas Cuomo	10k @ 9%	917 36	1/6	2000	
47		Lorraine Miller	10k @ 6 3/4%	60 19			
57		LAST MO's CHECK LOST	(60.19)	0			
58		LEONI HORN	21 167.5 @ 6 3/4	101 35			
55		(LAST MO's CHECK LOST)	(21.35)	0			
56		ELLEN Cuomo	100k @ 8%	764 36			
57		CHARLES HORN	12k	120			
58		WANDA RUMI BORN	145k @ 6 3/4%	846 46			
59		PA' ANTHONY TUBB					
60		BOTTLE MATERIALS	10k @ 6 3/4%	57 32			
61		Emigrant Bank ((1st Trust Co of))	32k @ 8% + 11	213 33	9/11 4000	-	551 62
62		EMB	(DID NOT POST)	PNTP 03753	2255	-	9/11 339 59
63				PNTP 03719	2250	-	
64				PNTP 03761	2425	-	
65	Sept 14	IRS	(DID NOT POST)	Santos	750	-	
66		ST OF MN			2200	-	
67		IRS	(FROM FIRST STATE)	RECEIVED POSTER	410		
68		MN			90		
69				ELLEN THOMAS	56		
70		IRS			500		
71		MN			400		
72		IRS		REG. DIRECT	300		
73		MN			200		
74		IRS			100		
75		TRANS TO PERSONAL		WVN MILLER	1500		
76				1500			
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GC000029

DESCRIPTION OF DEPOSIT

GC 000030

Harapp 2 November 1949
2 November 1949
Point Cleared 21.128.44
21.107.66
21.020.78

GC000031

RECORD OF TRANSACTIONS

NAME OF FINANCIAL INSTITUTION

FROM _____ 19 _____

TO _____ 19 _____

ITEMS NUMBERED

FROM NO. _____

TO NO. _____

 **DELUXE** CHECK PRINTERS

GC000032

DIRECT INQUIRIES TO

Northern Star (Bank)

1650 Madison Ave. • Mankato, MN 56001
(507) 387-2265



053 01 00

FRANK GAZZOLA
410 JACKSON ST STE 510
MANKATO MN 56001

15
2
19

CHECKING ACCOUNT: 110000155

07/14/01 THRU 08/15/01
DOCUMENT COUNT: 21
PAGE 1

=====
CHECKING ACCOUNT 110000155
=====

MINIMUM BALANCE	866.61	LAST STATEMENT	07/13/01	34,955.88
AVG AVAILABLE BALANCE	10,460.06	8 CREDITS		56,700.33
AVERAGE BALANCE	10,460.06	24 DEBITS		89,119.00
		THIS STATEMENT	08/15/01	2,537.21

DEPOSITS

REF #.....	DATE.....	AMOUNT	REF #.....	DATE.....	AMOUNT	REF #.....	DATE.....	AMOUNT
07/25		42,710.95		08/01	3,859.22			

OTHER CREDITS

DESCRIPTION		DATE	AMOUNT
JS TREASURY 303 SOC SEC 098206991A SSA		07/16	38.00
GAZZOLA CHARTERED PAYROLL		07/16	3,683.56
Phenix Biocompos PR 072701 900000189		07/27	2,308.75
JS TREASURY 303 SOC SEC 098206991A SSA		08/03	1,763.00
Phenix Biocompos PR 081001 900000189		08/10	2,308.75
INTEREST		08/15	28.10

CHECKS

CHECK #..	DATE.....	AMOUNT	CHECK #..	DATE.....	AMOUNT	CHECK #..	DATE.....	AMOUNT
5459	07/18	128.48	5466	07/25	60.00	5475	08/03	81.00
5460	07/18	2,812.40	5468	07/24	7,891.40	5476	08/01	2,000.00
5461	07/19	1,000.00	5470	07/25	45,000.00	5477	08/06	103.50
5462	07/20	15,923.63	5471	08/01	4,971.50	5478	08/06	103.50
5463	07/20	3,000.00	5472	08/02	475.01	5479	08/08	26.71
5464	07/24	811.37	5473	07/31	301.87			
5465	07/25	60.00	5474	08/06	485.76			

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

OTHER DEBITS

DESCRIPTION		DATE	AMOUNT
DDA TRANSFER TO 0110000163		07/16	1,000.00
IR LINE AUTOPAY AUTO PYMT 419008770323859		07/24	254.09
DDA TRANSFER TO 0110000163		08/02	1,000.00
PAYMENT TO CONSUMER FIXED LOAN 22990079		08/06	578.78
ON INSURANCE AON 226430011		08/10	1,050.00

* * * C O N T I N U E D * * *

9/15 5469 10-
80 45 10

2537 21

< 2570 >

EXHIBIT C 0110393 2481.51

RECORD ALL CHARGES OR CREDITS THAT AFFECT YOUR ACCOUNT

NUMBER	DATE	DESCRIPTION OF TRANSACTION	PAYOUT/ - DEBIT (-)	✓ T	Fee (if any) (-)	DEPOSIT/ CREDIT (+)	BALANCE
5669	7/21	Market of Wines	10 -				\$ 1736.07
7/22		LUNNIN Sat 2-1095				4200.95	
✓		Bank				1000 -	
70	7/25	CASH G&C	800 -				3437.02
71	7/25	L-121 NOLGAH	4971.55				
	7/27	Winez Sat				2867.5	774.27
72	7/29	MGC	475.01				
73	-	SEASIDE & JEWEL	301.87				
74	8/1	MANA Amz	485.76				
75	8/2	Jordan Harbin	81 -				
-	8/1	SEASIDE	1000 -				
81		CUTS Sat exp bonus				3683.16	
76	-	G&C	2000 -			178.66	2289.85
							289.55

REMEMBER TO RECORD AUTOMATIC PAYMENTS/DEPOSITS ON DATE AUTHORIZED

000411

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA

BKY No. 01-34638

In re:

Frank Louis Gazzola and Shirley Ann
Gazzola,
Debtors.

UNSWORN CERTIFICATE OF SERVICE

I, Kari L. Fogarty, declare under penalty of perjury that on February 19, 2002, I mailed a copy of the following documents:

1. Notice of Hearing and Motion for Turnover of Property; and
2. Order (proposed)

by first class mail, postage prepaid to each entity named below at the address stated below for each entity:

Frank Louis Gazzola
1700 Mary Lane
North Mankato, MN 56003

Shirley Ann Gazzola
1700 Mary Lane
North Mankato, MN 56003

Michael J. Iannacone
Iannacone Law Office
444 Cedar Street, Suite 575
St. Paul, MN 55101-2133

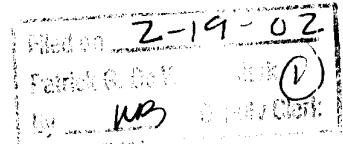
Office of the United States Trustee
1015 U.S. Courthouse
300 South Fourth Street
Minneapolis, MN 55415

Jonathan S. Parritz
Maslon, Edelman, Borman & Brand
3300 Wells Fargo Center
90 South Seventh Street
Minneapolis, MN 55402-4140

Charles W. Ries
Maschka Riedy & Ries
P.O. Box 7
Mankato, MN 56002-0007

Ralph V. Mitchell
Duckson, Carlson, Bassinger & Mitchell
2100 Metropolitan Centre
333 South Seventh Street
Minneapolis, MN 55402

Steve Anderson
Ruder Ware & Michler
P.O. Box 8050
Wausau, WI 54402-8050



Randall C. Berkland
Blethen, Gage & Krause, PLLP
P.O. Box 3049
Mankato, MN 56002-3049

Jeff C. Braegelmann
Gislason & Hunter, LLP
P.O. Box 458
New Ulm, MN 56073-0458

James J. Dailey
Dailey Law Office
101 East Hickory
3 Civic Center Plaza #400
Mankato, MN 56001-7791

FULLER, SEAVER & RAMETTE, P.A.

Dated: February 17, 2002

By: Kari L. Fogarty
Kari L. Fogarty
Legal Secretary
12400 Portland Avenue South, Suite 132
Burnsville, MN 55337
(952) 890-0888

UNITED STATES BANKRUPTCY COURT — DISTRICT OF MINNESOTA
LOCAL ADVERSARY PROCEEDING COVER SHEET

ADVERSARY PROCEEDING NUMBER (COURT USE ONLY)

PLAINTIFFS (Name and address)

Randall L. Seaver, Trustee
 12400 Portland Avenue South, Suite 132
 Burnsville, MN 55337

DEFENDANTS (Name and address)

Frank Louis Gazzola
 1700 Mary Lane
 North Mankato, MN 56003

ATTORNEYS (Name, firm name, address, telephone)

Randall L. Seaver
 Fuller, Seaver & Ramette, P.A.
 12400 Portland Avenue South, Suite 132
 Burnsville, MN 55337
 (952) 890-0888

ATTORNEYS (Name, firm name, address, telephone)

Michael J. Iannacone
 Iannacone Law Office
 444 Cedar Street, Suite 575
 St. Paul, MN 55101-2133

PARTY (Check one box only)

1 U.S. PLAINTIFF

2 U.S. DEFENDANT

3 U.S. NOT A PARTY

NATURE OF SUIT (Check ALL appropriate boxes.)

426 Complaint to determine dischargeability of one debt under § 523.
 459 Notice Of Removal to remove this action to the Bankruptcy Court under § 1452.
 424 Complaint to deny or revoke a discharge of all debts of the debtor under § 727.

454 Recover Money or Prop- 458 Sale of co-owner's inter- 435 Determine Validity, Priori- 455 Revoke confirmation of a
 erty esty or Extent of a Lien Plan
 434 Obtain an injunction 456 Declaratory judgment 457 Subordinate allowed claim 498 Other (specify)

CAUSE OF ACTION (IF UNCERTAIN ABOUT WHICH BOX TO CHECK, BRIEFLY STATE THE CAUSE OF ACTION AND THE STATUTE INVOLVED.)

ORIGIN OF PROCEEDINGS	<input checked="" type="checkbox"/> 1 Original Proceeding	<input type="checkbox"/> 2 Removed Proceeding	<input type="checkbox"/> 3 Reinstated or Reopened	<input type="checkbox"/> 4 Transferred from Another Bankruptcy Court	<input type="checkbox"/> CHECK IF THIS IS A CLASS ACTION
DEMAND	\$	OTHER RELIEF SOUGHT			<input type="checkbox"/> JURY DEMAND

BANKRUPTCY CASE NUMBER 01-34638 DEBTOR Frank & Shirley Gazzola

DISTRICT AND DIVISION IN WHICH CASE IS PENDING Third Minnesota NAME OF JUDGE O'Brien

RELATED ADVERSARY PROCEEDING (IF ANY)

PLAINTIFF	DEFENDANT	ADVERSARY PROCEEDING NUMBER
DISTRICT	DIVISIONAL OFFICE	NAME OF JUDGE

FILING FEE (Check one box only) FEE ATTACHED FEE NOT REQUIRED FEE DEFERRED

DATE 2-19-02	PRINT NAME Randall L. Seaver	SIGNATURE OF ATTORNEY (OR PLAINTIFF)
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